

## **FISCAL NOTE**

### **SB 3749 - HB 3344**

January 20, 2008

**SUMMARY OF BILL:** Increases the amount of time during which an action for breach of fiduciary duty by directors of for-profit corporations may be brought.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**  
**Increase State Expenditures – Not Significant**


**Increase Local Gov't. Revenue – Not Significant**  
**Increase Local Gov't. Expenditures – Not Significant**

Assumption:

- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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